THE LAW FIRM OF

MORI HAMADA & MATSUMOTO

NKK BUILDING 1-2, MARUNOUCHI 1-CHOME CHIYODA-KU, TOKYO 100-0005, JAPAN

-023042

March 31, 2003

TEL: 03-5223-7777 (Main)

FAX: 03-5223-7666

BY AIR COURIER

Securities and Exchange Commission
Corporation Finance - Office of International Corporate Finance
450 Fifth Street, N.W.
Washington, D.C. 20549
U. S. A.

Re: JAPAN FUTURE INFORMATION TECHNOLOGY & SYSTEMS CO., LTD. (the "Company")

Commission File No. 82-34657

Dear Sirs:

Enclosed herewith please find one set of Report of Foreign Private Issuer containing English translation of the Extraordinary Report of the Company, which was manually signed by Mr. Shunsuke Takahara, Managing Director of the Company, pursuant to rule 12g3-2(b) under the Securities Exchange Act of 1934.

Please acknowledge receipt of this letter with the enclosure by stamping the enclosed copy and returning it to us in the self-addressed envelope provided. If there are any questions concerning the above, please contact the undersigned.

Very truly yours,

Osamu Nakamoto Attorney-at-law

ON:eo Encls.

cc:

The Bank of New York, Attn.: American Depositary Receipt Administration 101 Barelay Street, New York, New York 10286, U.S.A.

Japan Future Information Technology & Systems Co., Ltd.

ARCAEAST 3-2-1 Kinshi, Sumida-Ku, Tokyo 130-6591 Japan tel. +81-3-3623-8300 fax. +81-3-3623-8305

Exemption No. 82-34657

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 12g3-2(b) of the Securities Exchange Act of 1934

Report on Disclosure of Information of JAPAN FUTURE INFORMATION TECHNOLOGY & SYSTEMS CO., LTD.

Japan Future Information Technology & Systems Co., Ltd. (Translation of registrant's name into English)

2-1 Kinshi, 3-chome, Sumida-ku, Tokyo 130-6591, Japan (Address of principal executive offices)

13 PR-1 21 7:2



ARCAEAST 3-2-1 Kinshi, Sumida-Ku, Tokyo 130-6591 Japan tel. +81-3-3623-8300 fax. +81-3-3623-8305

Exemption No. 82-34657

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Japan Future Information Technology & Systems Co., Ltd. (Registrant)

March 20, 2003

Shunsuke Takahara

Managing Director

EXTRAORDINARY REPORT

JAPAN FUTURE INFORMATION TECHOLOGY & SYSTEMS CO., LTD.

EXTRAORDINARY REPORT

To: Director of Kanto Local Finance Bureau

Filing Date:

March 17, 2003

Name of the Reporting Company:

Nihon Fittsu Kabushikikaisha

English Name of the Reporting Company:

Japan Future Information Technology &

Systems Co., Ltd.

Name and Official Title of

Naotaka Murasumi

Representative of Company:

President and Representative Director

Address of Principal Office:

2-1, Kinshi 3-chome, Sumida-ku, Tokyo

Phone Number:

03 (3623) 8300

Name of Liaison Contact:

Yumi Ito

Manager of IR Division

Place of Liaison Contact:

Same as the above Address of Principal Office

Phone Number:

Same as the above Phone Number

Name of Liaison Contact:

Same as the above Name of Liaison Contact

Places where a copy of this Extraordinary Report is available for Public Inspection

<u>Name</u>

Location

Japan Securities Dealers' Association

1-5-8, Nihonbashi Kayabacho, Chuo-ku, Tokyo

(Total number of pages of this Extraordinary Report in Japanese is 2 including the front page.)

CONTENTS

		Japanese Original	
		Pa	age
1.	Reason for filing this Extraordinary Report	1	
2.	Contents of this Extraordinary Report	1	

To whom it may concern;

Japan Future Information Technology and Systems Co., Ltd.

Arcaeast 3-2-1 Kinshi, Sumida-ku, Tokyo

Naotaka Murasumi, President

(JASDAQ Code: 4836)

Contact: IR Division

Tel: +81·3·3623·0719

Executive Personnel Changes

At the extraordinary meeting of the Board of Directors held on March 14, 2003, Japan Future Information Technology and Systems Co., Ltd. (JFITS) resolved to make the following executive personnel changes.

(Effective as of April 1, 2003)

Naotaka Murasumi (New Title) Chairman and Representative Director, JFITS

(Present Post) President and Representative Director, JFITS

Masanori Furunuma (New Title) President and Representative Director, JFITS

(Present Post) Executive Director, CSK Corporation